

VR 355-30-000

COMMONWEALTH OF VIRGINIA
DEPARTMENT OF HEALTH

REGISTRATION FORM

FOR

CAPITAL EXPENDITURES OF \$1,000,000 OR MORE BUT
LESS THAN \$2,000,000 WHICH ARE
NOT DEFINED AS A PROJECT
ON OR AFTER JULY 1, 1993

PURSUANT TO SECTION 32.1-102.1 OF THE CODE OF VIRGINIA

STATUTORY BASIS FOR
REGISTRATION OF CAPITAL EXPENDITURES OF \$1,000,000 OR MORE
BUT LESS THAN \$2,000,000

Section 32.1-102.1, part 1. of the Code of Virginia.

"Project" means:

1. Establishment of a medical care facility;
2. An increase in the total number of beds or operating rooms in an existing medical care facility;
3. Relocation at the same site of ten beds or ten percent of the beds, whichever is less, from one existing physical facility to another in any two-year period; however, a hospital shall not be required to obtain a certificate for the use of ten percent of its beds as nursing home beds as provided in § 32.1-132;
4. Introduction into an existing medical care facility of any new nursing home service, such as intermediate care facility services, extended care facility services, or skilled nursing facility services, regardless of the type of medical care facility in which those services are provided;
5. Introduction into an existing medical care facility of any new cardiac catheterization, computed tomographic (CT), gamma knife surgery, lithotripsy, magnetic resonance imaging (MRI), magnetic source imaging (MSI), medical rehabilitation, neonatal special care, obstetrical, open heart surgery, positron emission tomographic (PET) scanning, psychiatric, organ or tissue transplant service, radiation therapy, single photon emission computed tomography (SPECT), substance abuse treatment, or such other specialty clinical services as may be designated by the Board by regulation, which the facility has never provided or has not provided in the previous twelve months;
6. Conversion of beds in an existing medical care facility to medical rehabilitation beds or psychiatric beds;
7. The addition or replacement by an existing medical care facility of any medical equipment for the provision of cardiac catheterization, computed tomographic (CT), gamma knife surgery, lithotripsy, magnetic resonance imaging (MRI), magnetic source imaging (MSI), open heart surgery, positron emission tomographic (PET), or other specialized service designated by the Board by regulation; notwithstanding the above, the Commissioner shall develop regulations providing for the replacement by a medical care facility of existing medical equipment, which is determined by the Commissioner to be inoperable or otherwise in need of replacement without requiring issuance of a certificate of public need; or

8. Any capital expenditure of one million dollars or more, not defined as reviewable in subdivisions 1 through 7 of this definition, by or in behalf of a medical care facility except capital expenditures, registered with the Commissioner pursuant to regulations developed by the Board, of less than two million dollars that do not involve the expansion of any space in which patient care services are provided, including, but not limited to, expenditures for nurse-call systems, materials handling and management information systems, parking lots and garages, child care centers, and laundry services.

DEFINITIONS OF TERMS USED IN REGISTRATION FORM

"Adjusted patient day" means patient days weighted to incorporate outpatient volume. Total patient days are divided by inpatient percentage of revenue.

"Capital expenditure" means any expenditure which, under generally accepted accounting principles, is not properly chargeable as an expense of operation and maintenance.

"Clinical health service" means a single diagnostic, therapeutic, rehabilitative, preventive or palliative procedure or a series of such procedures that may be separately identified for billing and accounting purposes.

"Commissioner" means the State Health Commissioner.

"Construction" means the building of physical space and/or expansion, remodeling or alteration of existing space.

"Direct construction costs" means capital expenditure for the construction of the space and all permanently affixed equipment. This includes construction materials and labor and equipment included in the construction contract which will be permanently attached to the structure.

"Operator" means any person having designated responsibility and legal authority from the owner to administer and manage the clinical health service or major medical equipment.

"Owner" means any person which has legal responsibility and authority to construct, renovate or equip or otherwise control the clinical health service or major medical equipment.

"Regional health planning agency" means the regional agency, including the regional health planning board, its staff and any component thereof, designated by the Virginia Health Planning Board to perform the health planning activities within a health planning region.

INSTRUCTIONS FOR COMPLETING REGISTRATION FORM FOR
CAPITAL EXPENDITURES OF \$1,000,000 OR MORE
BUT LESS THAN \$2,000,000

GENERAL INSTRUCTIONS

Sections A and B (pages 1 - 5) of the registration form must be completed for each capital expenditure of \$1,000,000 or more but less than \$2,000,000 on or after July 1, 1993 which is not defined as a "project" pursuant to 32.1-102.1 of the Code. Section C, the Financial Worksheet, provides the basis for completing Section B of the form but should not be returned to the Department. An owner of an affected medical care facility has responsibility for registration thirty (30) days before the owner is contractually obligated to make the proposed capital expenditure of \$1,000,000 or more but less than \$2,000,000. The person completing the registration form should answer all questions in the spaces provided. (If additional space is required, attach a separate sheet and identify the question for which the response is given.) All of the questions refer only to the capital expenditure of \$1,000,000 or more but less than \$2,000,000. Unless otherwise indicated, answer all questions by supplying dollar (\$) amounts. In certain instances, an expenditure may not be planned. In such cases, answer by placing a zero (0) in the appropriate space. Terms used on the registration form are on Page iii. If further explanation is required in responding to questions, contact the Office of Resources Development of the Virginia Department of Health at (804) 786-7463.

Upon completion of the form, please file two copies with the Office of Resources Development at the following address:

Virginia Department of Health
Office of Resources Development
1500 East Main Street, Suite 105
Richmond, Virginia 23219

The State Health Commissioner will acknowledge registration within 15 days of receipt by the Department of Health and assign a registration number to the capital expenditure.

REGISTRATION FORM FOR
CAPITAL EXPENDITURES OF MORE THAN \$1,000,000
BUT LESS THAN \$2,000,000 ON OR AFTER JULY 1, 1993
PURSUANT TO SECTION 32.1-102.1, PART 1, OF THE CODE OF VIRGINIA

ALL QUESTIONS APPLY ONLY TO THE CAPITAL EXPENDITURE OF MORE THAN \$1,000,000
BUT LESS THAN \$2,000,000 BEING REGISTERED

SECTION A

1. BRIEFLY DESCRIBE THE PURPOSE FOR THE CAPITAL EXPENDITURE OF MORE THAN \$1,000,000 BUT LESS THAN \$2,000,000. THIS SHOULD INCLUDE NEW CONSTRUCTION, RENOVATION, NEW SERVICES AND/OR EQUIPMENT THAT ARE PART OF THE PROJECT EXPENDITURE.

2. LEGAL NAME AND ADDRESS OF REGISTRANT (Includes any medical care facility listed in Section 32.1-102.1 of the Code.

TYPE OF REGISTRANT
(check one)

Proprietary

Non-Profit

Governmental

3. SITE OF THE FACILITY FOR WHICH THE CAPITAL EXPENDITURE OF MORE THAN \$1,000,000 BUT LESS THAN \$2,000,000 WILL BE MADE

4. SCHEDULE OF PROJECT COMPLETION

Date of Construction:

Begin _____

Completion _____

SECTION B**Financial Data Summary Sheet**

- | | | | |
|-----|--|--|----------|
| 1. | Sub-total Part I | Direct Construction Costs
(line 7 of Worksheet) | \$ _____ |
| 2. | Sub-total Part II | Equipment not included in
construction contract (line 9
of Worksheet) | \$ _____ |
| 3. | Sub-total Part III | Site Acquisition Costs
(line 15 of Worksheet) | \$ _____ |
| 4. | Sub-total Part IV | Site Preparation Costs
(line 23 of Worksheet) | \$ _____ |
| 5. | Sub-total Part V | Off-Site Costs (line 28
of Worksheet) | \$ _____ |
| 6. | Sub-total Part V' | Architectural and Engineering
Fees (line 33 of Worksheet) | \$ _____ |
| 7. | Sub-total Part VII | Other Consultant Fees
(line 35 of Worksheet) | \$ _____ |
| 8. | Sub-total Part VIII | Taxes During Construction
(line 38 of Worksheet) | \$ _____ |
| 9. | Sub-total Part IX-1 | HUD-232 Financing (line 53
of Worksheet) | \$ _____ |
| 10. | Sub-total Part IX-2 | Industrial Development Authority
Revenue & General Revenue Bond
Financing (line 80 of Worksheet) | \$ _____ |
| 11. | Sub-total Part IX-3 | Conventional Loan Financing
(line 95 of Worksheet) | \$ _____ |
| 12. | | TOTAL CAPITAL COSTS
(LINES 1 THRU 11) | \$ _____ |
| 13. | Percent of total capital
costs to be financed | | _____ % |
| 14. | Dollar amount of long-term
mortgage (line 12 x line 13) | | \$ _____ |

15. Total Interest Cost on Long-Term Financing \$ _____
- a. HUD-232 Financing (line 53 of Worksheet) \$ _____
- b. Industrial Development Authority Revenue &
General Revenue Bond Financing
(line 79 of Worksheet) \$ _____
- c. Conventional Loan Financing (line 94) \$ _____
16. Anticipated Bond discount
- a. HUD-232 Financing (line 53 of Worksheet) \$ _____
- b. Industrial Development Authority Revenue &
General Revenue Bond Financing (line 70
of Worksheet) \$ _____
- c. Conventional Loan Financing (line 87 of
Worksheet) \$ _____
17. **TOTAL CAPITAL AND FINANCING COSTS**
(ADD LINES 12, 15 a, b or c AND 16a, b or c) \$ _____

18. Anticipated Sources of Funds for Proposed Project Amount
- a. Public Campaign \$ _____
- b. Bond Issue (Specify Type) _____ \$ _____
- c. Commercial Loans \$ _____
- d. Government Loans (Specify Type) _____ \$ _____
- e. Grants (Specify Type) _____ \$ _____
- f. Bequests \$ _____
- g. Private Foundations \$ _____
- h. Endowment Income \$ _____
- i. Accumulated Reserves \$ _____
- j. Other (Identify) _____ \$ _____

19. Describe the impact the proposed capital expenditure will have on the cost of providing care and the charges for care in the facility. Specify total debt service cost and estimated debt service cost per patient day for the first two (2) years of operation, if an inpatient facility. (Total debt service cost is defined as total interest to be paid during the life of the loan(s). Estimate debt service cost per adjusted patient day by dividing estimated total adjusted patient days for year one into amount of debt service for that year. Repeat for year two.)

Attach a copy of the following information or documents.

- a. The existing room rate schedule and the proposed room rate schedule, following completion of the capital project for which the expenditure is being undertaken, by type of accommodation, if an inpatient facility.
- b. A schedule of existing patient charges and proposed patient charges, following completion of the capital project for which the expenditure is being undertaken, by type of procedure, if an outpatient facility.
- c. A schedule of estimated income and expenses for the facility for the most recent year and for the first two years following completion of the capital project for which the expenditure is being undertaken.

ASSURANCE

I hereby assure and certify that:

The information included in this form is correct to the best of my knowledge and it is my intent to carry out the capital project as described.

Signature of Authorizing Officer

Address

Type or Print Name of Authorizing Officer

Title of Authorizing Officer

Date

Telephone Number

INSTRUCTIONS FOR COMPLETING FINANCIAL WORKSHEET

Pages i - v provide instructions for completing the Financial Worksheet. This worksheet should not be submitted to the Department but should be used as the basis for completing the Financial Data Summary Sheet, which is Section B (pages 2 and 3 of the Form). Only pages 1 - 5 (Sections A and B) should be returned to the Department to fulfill requirements for registration of capital expenditures of more than \$1,000,000 but less than \$2,000,000. Subtotals in Section B of the registration form refer to the subtotals of Parts I through IX of the following Financial Worksheet.

INSTRUCTIONS FOR COMPLETING PART I DIRECT CONSTRUCTION COSTS

Answers to questions in this section should reflect planned expenditures for the construction of the primary structure(s) and all permanently affixed equipment. This includes construction materials (line 1) and labor (line 2) and equipment included in the construction contract which will be permanently attached to the structure (line 3). Examples of the latter include: life support systems, communications systems, central vacuuming, etc. Builder's overhead (line 4) is that portion of the builder's total overhead expenses allowable to the proposed facility and builder's profit (line 5), net earnings from the construction contract. Allocation for contingencies (line 6) is the dollar amount held in reserve for unanticipated construction expenses.

INSTRUCTIONS FOR COMPLETING PART II - EQUIPMENT NOT INCLUDED IN CONSTRUCTION CONTRACT

List and price each piece of depreciable equipment not supplied as part of the construction contract (lines 8a through 8e). This generally includes equipment not permanently affixed to the structure. Examples include laundry equipment, freezers, etc.

INSTRUCTIONS FOR COMPLETING PART III SITE ACQUISITION COSTS

Supply the acquisition price of the proposed facility site (line 10). If more than one use is planned for the site, include only that portion of the total purchase price which is allowable to the land area which will be occupied by the proposed facility. If a structure(s) currently stands on the proposed facility site and it is anticipated that this structure(s) will be used as part of the proposed facility portion, the total purchase between the value of the existing structure(s) and the value of the raw land (lines 11a and 11b), provide closing costs on line 12. These include legal fees, title fees, etc. If the site is to be leased rather than purchased, provide the annual leasehold on line 13. All other expenses already paid or accrued should be itemized separately on lines 14a through 14c.

**INSTRUCTIONS FOR COMPLETING
PART IV - SITE PREPARATION COSTS**

Supply financial data for site preparation work related solely to the proposed facility site or that portion of the total site which is to be occupied by the proposed facility. Earth work (line 16) refers primarily to land contouring. Site utilities (line 17) include the costs of installing water, electric and gas utilities. Roads and walks (line 18), lawns and planting (line 19) and unusual site conditions (lines 20a and 20b) refer to expenditures for on-site work only. Accessory structures (line 21) refer to unattached structures which are to be used in support of the primary facility; examples include garage, club house, etc. Demolition costs (line 22) are those costs incurred in clearing standing structures from the proposed facility site.

**INSTRUCTIONS FOR COMPLETING
PART V - OFF-SITE COSTS**

Include only off-site construction costs for free standing structures which are to be used in support of the primary facility (lines 24 through 27). Examples might include off-site bus depots, clinics, extension of utilities to site, modification of highways for safe entrance, etc.

**INSTRUCTIONS FOR COMPLETING
PART VI - ARCHITECTURAL AND ENGINEERING FEES**

Include on line 29 the architect's design fee and on line 30 the fee for supervising the implementation of the design. Engineering fees (line 31) include engineering design expenses. Consultant fees (line 32) refer only to architectural and engineering consultant fees.

**INSTRUCTIONS FOR COMPLETING
PART VII - OTHER CONSULTANT FEES**

All consultant fees except for architectural and engineering consultant fees should be itemized separately on lines 34a through 34c.

**INSTRUCTIONS FOR COMPLETING
PART VIII - TAXES DURING CONSTRUCTION**

Property taxes to be paid during the construction period should be listed on line 36. For multiple use sites, include only that portion of the total property tax allocable to the proposed facility site. Any other taxes to be paid during construction should be itemized on lines 37a and b. These, for example, might include permit fees, utility taxes, etc.

**INSTRUCTIONS FOR COMPLETING
PART IX-1 - HUD SECTION 232 FINANCING**

If it is expected that the proposed facility or project will be financed with HUD Section 232 Financing, complete and submit this section or otherwise complete either Section IX-B or IX-C. Regardless of the method of financing selected, registrants might choose to complete each of the facility financing sections. Such an exercise would permit a true comparison of the relative costs of the different methods of financing and in so doing, permit the applicant to select the least costly alternative. It is requested, however, that in submitting the registration form, the registrant include financial data only for that financing alternative he finally selects.

On line 39 estimate the number of months required to complete construction of the proposed facility. On line 40 supply the dollar amount of the construction loan. The construction loan interest rate should be supplied on line 41 and the total interest on the construction loan for the entire construction period on line 42.

The term, in years, of the permanent mortgage loan should be provided on line 43 and the mortgage interest rate on line 44. FHA mortgage insurance (line 45) premiums equal 0.5% of the outstanding loan balance per year. Mortgage fees (line 46), for example, include examination and inspection fees and are charged at a rate of \$8 per \$1,000 of mortgage value. Financing fees (line 47) are charged by the bank and may be as high as 2% of the loan. The placement fee (line 48) is a FNMA charge and is equal to 1½% of the loan value. The AMPO (line 49) is a reserve to make the project operational and is available to non-profit sponsors only. Up to 2% of the loan balance can be allocated to the AMPO. Title and recording fees should be supplied on line 50 and legal fees on line 51. Total mortgage interest to be paid on the permanent mortgage loan should be estimated from a book or mortgage tables and written on line 52.

**INSTRUCTIONS FOR COMPLETING PART IX-2 -
INDUSTRIAL DEVELOPMENT AUTHORITY
REVENUE AND GENERAL OBLIGATION BOND FINANCING**

If it is expected that the proposed facility or project will be financed from the sale of industrial revenue or general obligation bonds, complete and submit this section. Otherwise, complete either Section IX-A or Section IX-C.

Specify the source of all construction capital on line 54. If construction is to be financed from the proceeds of a bond sale, do not answer questions on lines 55 through 58. If construction, however, is to be financed by a separate construction loan, answer questions 56, 57 and 58. How many months will it take to complete construction of the facility (line 55)? Provide the dollar amount of the construction loan on line 56 and the construction loan interest rate on line 57. Total interest costs on the construction loan should be supplied on line 58.

On line 59 identify the nature of the bond placement, e.g., direct, underwriter, etc. Will bonds be issued before construction begins (line 60)? If yes, how many months before construction is started will the bonds be issued (line 61)? What is the dollar value of the bonds that are expected to be sold prior to the beginning of construction (line 62)? For bonds sold prior to or during construction, will interest and principal be paid or only interest (line 63)? Finally, what is the estimated pre-construction bond interest expense (line 64)? How many months after construction begins is it expected that the last bond will have been sold (line 65)? What is the estimated bond interest expense during construction (line 66)? The percentage of total construction which will be financed from the bond issue should be supplied on line 67. The expected annual interest rate, anticipated term and expected bond discount should be supplied on lines 68, 69, and 70, respectively. Legal costs, printing costs, placement fees, feasibility study costs, insurance fees, title and recording fees and other fees should be given on lines 71 through 77c, respectively. Debt service reserve, \$200,000 should be written on line 78. Life time bond should be estimated on line 79.

**INSTRUCTIONS FOR COMPLETING
SECTION V, PART IX-C -
CONVENTIONAL MORTGAGE or CONVENTIONAL LOAN FINANCING**

If it is expected that the proposed facility or project will be financed with conventional mortgage loan financing, complete and submit this section. Otherwise, complete either Section IX-A or Section IX-B.

On line 81 estimate the number of months required to complete the construction of the proposed facility or implement the project. On line 82 supply the dollar amount of the construction loan. The construction loan interest rate should be supplied on line 83 and the total interest on the construction loan for the entire construction period on line 84.

The term, in years, of the permanent mortgage loan or permanent loan should be provided on line 85. The expected annual interest rate and the anticipated mortgage or loan discount should be supplied on lines 86 and 87, respectively. Feasibility study costs, finder's fee, legal fees, insurance fees and other fees should be given on lines 88 through 93, respectively. Total interest to be paid on the mortgage or permanent loan should be estimated on line 94.

SECTION C

FINANCIAL WORKSHEET

ESTIMATED CAPITAL COSTS

Please see "Instructions for Completing Financial Worksheet for Capital Expenditure of More than \$1,000,000 but Less than \$2,000,000" (pages i - v). This worksheet should not be returned to the Department.

Part I - Direct Construction Costs

- | | | |
|----|---|----------|
| 1. | Cost of materials | \$ _____ |
| 2. | Cost of labor | \$ _____ |
| 3. | Equipment included in construction contract | \$ _____ |
| 4. | Builder's overhead | \$ _____ |
| 5. | Builder's profit | \$ _____ |
| 6. | Allocation for contingencies | \$ _____ |
| 7. | Sub-total (add lines 1 thru 6) | \$ _____ |

Part II - Equipment Not Included in Construction Contract
(List each separately)

- | | | | |
|----|----------------------------------|-------|----------|
| 8. | a. | _____ | \$ _____ |
| | b. | _____ | \$ _____ |
| | c. | _____ | \$ _____ |
| | d. | _____ | \$ _____ |
| | e. | _____ | \$ _____ |
| 9. | Sub-total (add lines 8a thru 8e) | | \$ _____ |

Part III - Site Acquisition Costs

- | | | |
|-----|---|----------|
| 10. | Full purchase price | \$ _____ |
| 11. | For sites with standing structures | \$ _____ |
| | a. purchase price allocable to structures | \$ _____ |
| | b. purchase price allocable to land | \$ _____ |
| 12. | Closing costs | \$ _____ |
| 13. | If leasehold, annual rent | \$ _____ |

14. Additional expenses paid or accrued:
- a. _____ \$ _____
- b. _____ \$ _____
- c. _____ \$ _____
15. Sub-total (add lines 10 thru 14c) \$ _____

Part IV - Site Preparation Costs

16. Earth work \$ _____
17. Site utilities \$ _____
18. Roads and walks \$ _____
19. Lawns and planting \$ _____
20. Unusual site conditions:
- a. _____ \$ _____
- b. _____ \$ _____
21. Accessory structures \$ _____
22. Demolition costs \$ _____
23. Sub-total (add lines 16 thru 22) \$ _____

Part V - Off-site Costs (List each separately)

24. _____ \$ _____
25. _____ \$ _____
26. _____ \$ _____
27. _____ \$ _____
28. Sub-total (add lines 24 thru 27) \$ _____

Part VI - Architectural and Engineering Fees

29. Architect's design fee \$ _____
30. Architect's supervision fee \$ _____
31. Engineering fees \$ _____
32. Consultant's fees \$ _____
33. Sub-total (add lines 29 thru 32) \$ _____

Part VII - Other Consultant Fees (List each separately)

34. a. _____ \$ _____
b. _____ \$ _____
c. _____ \$ _____
35. Sub-total (add lines 34a thru 34c) \$ _____

Part VIII - Taxes During Construction

36. Property taxes during construction \$ _____
37. List other taxes
- a. _____ \$ _____
b. _____ \$ _____
38. Sub-total (add lines 36 thru 37b) \$ _____

Part IX-1 - HUD Section 232 Financing

39. Estimated construction time (in months) _____
40. Dollar amount of construction loan \$ _____
41. Construction loan interest rate _____ %
42. Estimated construction loan interest cost \$ _____
43. Term of permanent financing (in years) _____
44. Interest rate on permanent loan _____ %
45. FHA mortgage insurance premium \$ _____
46. FHA mortgage fees \$ _____
47. Financing fees \$ _____
48. Placement fees \$ _____
49. AMPO (non-profit only) \$ _____
50. Title and recording fees \$ _____
51. Legal fees \$ _____
52. Total interest expense on permanent mortgage loan \$ _____
53. Sub-total Part IX-1 HUD Section 232 Financing (add lines 42, 45, 46, 47, 48, 49, 50 and 51) \$ _____

Part IX-2 - Industrial Development Authority Revenue and
General Obligation Bond Financing
(Circle selected method of financing)

54. Method of construction financing (construction loan,
proceeds of bond sales, if other, specify) _____

If construction is to be financed from any source other than bond
sale proceeds, answer question 56 through 58. Otherwise, proceed to
question 59.

55. Estimated construction time
(in months) _____

56. Dollar amount of construction loan \$ _____

57. Construction loan interest rate _____%

58. Estimated construction loan interest cost \$ _____

59. Nature of bond placement (direct,
underwriter, if other specify) _____

60. Will bonds be issued prior to the beginning
of construction? _____ Yes _____ No

61. If the answer to question 60 is yes,
how long before (in months)? _____

62. Dollar amount of bonds expected
to be sold prior to the
beginning of construction \$ _____

63. Will principal and interest be
paid during construction or
only interest? _____

64. Bond interest expense prior to the beginning
of construction (in dollars) \$ _____

65. How many months after
construction begins will last
bond be sold? _____

66. Bond interest expense during construction \$ _____

67. What percent of total construction
will be financed from bond issue? _____%

68. Expected bond interest rate _____%

69. Anticipated term of bond issued
(in years) _____

70. Anticipated bond discount
(in dollars) \$ _____

71. Legal costs \$ _____
72. Printing costs \$ _____
73. Placement fee \$ _____
74. Feasibility study \$ _____
75. Insurance \$ _____
76. Title and recording fees \$ _____
77. Other fees (List each separately)
- a. _____ \$ _____
- b. _____ \$ _____
- c. _____ \$ _____
78. Sinking fund reserve account
(Debt Service Reserve) \$ _____
79. Total bond interest expense
(in dollars) \$ _____
80. Sub-total Part IX-B (add lines 58, 64, 66,
71, 72, 73, 74, 75, 76, 77a, b and c and 78) \$ _____

Part IX-2 - Conventional Mortgage Loan Financing

81. Estimated construction time (in months) _____
82. Dollar amount of construction loan \$ _____
83. Construction loan interest rate _____%
84. Estimated construction loan interest cost
(in dollars) \$ _____
85. Term of long term financing (in years) _____
86. Interest rate on long term loan _____%
87. Anticipated mortgage discount
(in dollars) \$ _____
88. Feasibility study \$ _____
89. Finder's fee \$ _____
90. Legal fees \$ _____
91. Insurance \$ _____

92. Other fees (List each separately)

_____ \$ _____

93. _____ \$ _____

94. Total permanent mortgage loan
interest expense (in dollars) \$ _____

95. Sub-total Part IX-3 (add lines 84 & 88 thru 93) \$ _____