

Bond No. \_\_\_\_\_

**BOND FOR ATTORNEY SETTLEMENT AGENT**  
Principal as Law Firm

(PURSUANT TO SECTION 55-525.20 OF THE CODE OF VIRGINIA)

KNOW ALL MEN BY THESE PRESENTS, That \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_, as Principal,  
and \_\_\_\_\_, a corporation organized  
and existing under the laws of the State of \_\_\_\_\_ and authorized to do business in the  
Commonwealth of Virginia, as Surety, are held and firmly bound unto the COMMONWEALTH OF  
VIRGINIA, as Obligee, or to any aggrieved person who may be injured by attorneys of the Principal  
as hereinafter provided in the penal sum of TWO HUNDRED THOUSAND DOLLARS  
(\$200,000.00) for the payment of which, well and truly to be made, we and each of us, bind ourselves,  
our heirs, successors, and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED AND DATED this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, certain attorneys of the Principal are required to register with the Virginia State Bar as settlement agents pursuant to Chapter 27.3 of Title 55 of the Code of Virginia and are thereby required to maintain a surety bond.

NOW THEREFORE, the condition of this obligation is such that if such attorneys of the Principal shall be registered with the Virginia State Bar to act as settlement agents and if such attorneys of the Principal shall act in such capacity in full compliance with the provisions of the laws of the Commonwealth of Virginia and rules, regulations, and orders prescribed by the Virginia State Bar pertaining to Settlement Agents, then this obligation shall be null and void; otherwise to remain in full force and effect;

CONDITIONED FURTHER, that the Commonwealth of Virginia may maintain an action against this bond for its use and benefit or for the use and benefit of any aggrieved person, or any aggrieved person may maintain an action in its own name against this bond to recover damages as a result of such attorneys of the Principal breaching any of the above-mentioned laws, regulations, or orders; provided, however, that regardless of the number of years this bond remains in effect in no event shall the aggregate liability of the Surety to all claimants for all claims under this bond exceed the penal sum of this bond.

The Surety may be released from liability for future breaches of the condition of this bond upon giving (60) days written notice to the Principal and the Virginia State Bar, Commonwealth of Virginia, of its desire to be released.

IN WITNESS WHEREOF, the said Principal has hereunto set his hand and seal and the said Surety has caused these presents to be signed by its duly authorized officer or Attorney-in-Fact and its corporate seal affixed on the day and year first written above.

(SEAL) \_\_\_\_\_  
(PRINCIPAL)

By: \_\_\_\_\_

(SEAL) \_\_\_\_\_  
(SURETY)

By: \_\_\_\_\_