



COMMONWEALTH of VIRGINIA
Virginia Employment Commission

05/26/2022

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T-MRG-001



VEC TEST ACCOUNT
6606 W BROAD ST
RICHMOND, VA 23230

Waiver of Experience Rate Transfer

RE: VEC TEST ACCOUNT
Predecessor's VEC Account Number:0003530396
Acquisition Date on file: 06/01/2022

Section 60.2-535 of the Virginia Unemployment Compensation Act provides that a new employer, previously not subject to the Act, but liable for unemployment tax by acquisition of another employing unit, will acquire the experience record of the predecessor employer unless the new employer elects to waive the transfer of experience and be taxed at the new employer tax rate until the employer becomes eligible for a computed tax rate. If there is common ownership, management, or control of the business acquired between the predecessor and successor, the successor cannot waive the transfer of the predecessor's experience record. The waiver of experience rate transfer will also not be allowed when the purpose of the transfer is to obtain a lower unemployment tax rate as defined under § 60.2-536.1 of the Code of Virginia.

If the employer chooses to waive the right to assume the experience record of the predecessor employer, this form must be completed by an authorized representative of the new employing unit and returned to the Virginia Employment Commission within 60 days of the date of acquisition.

As an authorized representative of the employer named below, with authority to bind it contractually, I hereby certify that I understand the significance of being assigned the experience record of the predecessor or electing to be taxed at the rate of a new employing unit. I further certify that I understand the possible penalties that can result as of violation of § 60.2-536.1. I hereby waive the experience record of the predecessor.

Successor Name _____ Account No _____

Successor Signature _____ Date _____

Title _____ Date of Acquisition _____

If you have any questions concerning this transfer contact Employer Accounts at (804) 786-3066.

Mail or FAX the completed form to the Virginia Employment Commission Attn: Employer Accounts, P. O. Box 1358, Richmond, VA 23218 (FAX) (804) 786-5890.