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① Agency: Real Estate Appraiser Board

② VAC Number/Chapter Title: 18 VAC 130-20/Real Estate Appraiser Board Regulations

③ Effective Date of Final Regulation (leave blank for proposed stage): May 1, 2020

④ Name of Document Incorporated by Reference (include edition or effective/revised date):
Uniform Standards of Professional Appraisal Practice, 2020-2021 edition (USPAP)

⑤ Summary or description of the document incorporated by reference:
The Financial Institutions, Reform, Recovery and Enforcement Act of 1989 recognizes USPAP as the generally accepted appraisal standards and requires USPAP compliance for appraisers in federally related transactions. State appraiser boards require compliance with USPAP.

⑥ Is a copy of the document incorporated by reference in custody of the agency and available to the public for inspection and copying as required by § 2.2-4103? YES NO

⑦ Document may be inspected at the following agency location:

9960 Mayland Drive, Suite 400
Richmond, VA 23233

Document may be obtained from the following entity (include website and cost of document):

The Appraisal Foundation
P.O. Box 381
Annapolis Junction, MD 20701
www.appraisalfoundation.org \$75 per copy

⑧ Explain why it is impractical to file a copy of the document incorporated by reference:

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⑨ Attach a copy of the document cover, title page, and copyright page.

Requested by: Mary Broz-Vaughan/804-367-9142

Print Name/Telephone Number of Agency Regulatory Coordinator



Digitally signed by Mary Broz-Vaughan
Date: 2020.02.24 16:38:02 -05'00'

02/24/2020

Signature of Agency Regulatory Coordinator

Date

Approved:



Registrar of Regulations

2-28-2020

Date

2020-2021 EDITION

2020-2021

Uniform Standards of Professional Appraisal Practice (USPAP)

Effective January 1, 2020 through December 31, 2021

PLUS

- Guidance from the Appraisal Standards Board
- + USPAP ADVISORY OPINIONS
- + USPAP FREQUENTLY ASKED QUESTIONS (FAQ)



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APPRAISAL STANDARDS BOARD

UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE

2020-2021 EDITION



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APPRAISAL STANDARDS BOARD

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January 1, 2020 through December 31, 2021