

COMPANY NAME
RATE OF RETURN STATEMENT - EARNINGS TEST
GENERATION AND DISTRIBUTION - PER BOOKS
FOR THE TEST YEAR ENDED --/--
USING THIRTEEN MONTH AVERAGE RATE BASE AND COMMON EQUITY

Exhibit No.: ____
 Witness: ____
 Schedule 10

	(1)	(2)	(3)	(4)	(5)
LINE NO.	Virginia Juris. Cost of Service Including Rate Adjustment Clauses	Approved Rate Adjustment Clauses Pursuant to § 56-585.1 A5	Approved Rate Adjustment Clauses Pursuant to § 56-585.1 A6	Prospective Rate Adjustment Clauses Pursuant to § 56-585.1 A5 or A6	Virginia Juris. Cost of Service Excluding Rate Adjustment Clauses (1)-(2)-(3)-(4)
1	<u>OPERATING REVENUE</u>				
2	BASE RATES AND 56-585.1 A4, A5, AND A6 RACS				
3	FUEL FACTOR				
4	LATE PAYMENT FEES				
5	MISCELLANEOUS				
6	<u>TOTAL OPERATING REVENUES</u>				
7	<u>OPERATING REVENUE DEDUCTIONS</u>				
8	OPERATION & MAINTENANCE EXPENSE				
9	DEPRECIATION & AMORTIZATION				
10	FEDERAL INCOME TAXES				
11	STATE INCOME TAXES				
12	TAXES OTHER THAN INCOME TAXES				
13	(GAIN)/LOSS ON DISPOSITION OF PROPERTY				
14	<u>TOTAL OPERATING REVENUE DEDUCTIONS</u>				
15	<u>OPERATING INCOME</u>				
16	PLUS: AFUDC				
17	LESS: CHARITABLE DONATIONS				
18	INTEREST EXPENSE ON CUSTOMER DEPOSITS				
19	OTHER INTEREST EXPENSE/(INCOME)				
20	<u>ADJUSTED OPERATING INCOME</u>				
21	PLUS: OTHER INCOME/(EXPENSE)				
22	LESS: INTEREST EXPENSE-BOOKED				
23	PREFERRED DIVIDENDS				
24	n/a	n/a	n/a		n/a
24	ITC CAPITAL EXPENSE				
25	<u>INCOME AVAILABLE FOR COMMON EQUITY</u>				
26	ALLOWANCE FOR WORKING CAPITAL				
27	PLUS: NET UTILITY PLANT				
28	LESS: OTHER RATE BASE DEDUCTIONS				
29	<u>TOTAL AVERAGE RATE BASE</u>				
30	TOTAL AVERAGE CAPITAL				
31	AVERAGE COMMON EQUITY CAPITAL				
32	% RATE OF RETURN EARNED ON AVG. RATE BASE				
33	% RATE OF RETURN EARNED ON AVG. COMMON EQ.				

Note:
 Column (1) amounts for utilities subject to § 56-585.1 shall come from Schedule 9 Column (7).