

COMPANY NAME
RATE OF RETURN STATEMENT
REFLECTING RATEMAKING ADJUSTMENTS
FOR THE TEST YEAR ENDED --/--

Exhibit No.: _____
 Witness: _____
 Supporting Schedule 21
 SAVE Roll-in

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
LINE NO.	Virginia Juris. Cost of Service	Ratemaking Adjustments Prior to SAVE Roll-in	Virginia Jurisdictional After Adjustments Prior to SAVE Roll-in (1)+(2)	Non-Save Rider Incremental Revenue Requirement for a '--% ROE	Virginia Jurisdictional Cost of Service After Adjustments Prior to SAVE Roll-in (3)+(4)	Ratemaking Adjustments to Roll-in SAVE Rider	Virginia Jurisdictional Cost of Service After Adjustments After SAVE Roll-in (5)+(6)	Save Rider Incremental Revenue Requirement for a '--% ROE	Amounts After Revenue Requirement (7)+(8)
1	<u>OPERATING REVENUES</u>								
2	BASE RATE REVENUES								
3	SAVE REVENUES								
4	FUEL REVENUES								
5	LATE PAYMENT FEES								
6	OTHER OPERATING REVENUES								
7	<u>TOTAL OPERATING REVENUES</u>								
8	<u>OPERATING REVENUE DEDUCTIONS</u>								
9	OPERATION & MAINTENANCE EXPENSE								
10	FUEL EXPENSE								
11	DEPRECIATION & AMORTIZATION								
12	FEDERAL INCOME TAXES								
13	STATE INCOME TAXES								
14	TAXES OTHER THAN INCOME TAXES								
15	(GAIN)/LOSS ON DISPOSITION OF PROPERTY								
16	<u>TOTAL OPERATING REVENUE DEDUCTIONS</u>								
17	<u>OPERATING INCOME</u>								
18	PLUS: AFUDC								
19	LESS: CHARITABLE DONATIONS								
20	INTEREST EXPENSE ON CUSTOMER DEPOSITS								
21	OTHER INTEREST EXPENSE/(INCOME)								
22	<u>ADJUSTED OPERATING INCOME</u>								
23	PLUS: OTHER INCOME/(EXPENSE)								
24	LESS: INTEREST EXPENSE								
25	PREFERRED DIVIDENDS								
26	ITC CAPITAL EXPENSE								
27	<u>INCOME AVAILABLE FOR COMMON EQUITY</u>								
28	ALLOWANCE FOR WORKING CAPITAL								
29	PLUS: NET UTILITY PLANT								
30	LESS: OTHER RATE BASE DEDUCTIONS								
31	<u>TOTAL RATE BASE</u>								
32	TOTAL CAPITAL								
33	COMMON EQUITY CAPITAL								
34	% RATE OF RETURN EARNED ON RATE BASE								
35	% RATE OF RETURN EARNED ON COMMON EQUITY								
36	% EQUITY RETURN AUTHORIZED								