

COMPANY NAME
RATE OF RETURN STATEMENT
REFLECTING RATEMAKING ADJUSTMENTS
FOR THE TEST YEAR ENDED --/--/--

Exhibit No.: _____
Witness: _____
Schedule 21

	(1)	(2)	(3)	(4)	(5)
<u>LINE NO.</u>	<u>Virginia Juris. Cost of Service</u>	<u>Ratemaking Adjustments</u>	<u>Virginia Jurisdictional Cost of Service after Adjustments (1)+(2)</u>	<u>Revenue Requirement for a --% ROE</u>	<u>Amounts After Revenue Requirement (3)+(4)</u>
1	<u>OPERATING REVENUES</u>				
2	BASE RATES AND 56-585.1 A4, A5, AND A6 RACS				
3	FUEL FACTOR				
4	LATE PAYMENT FEES				
5	MISCELLANEOUS				
6	<u>TOTAL OPERATING REVENUES</u>				
7	<u>OPERATING REVENUE DEDUCTIONS</u>				
8	OPERATION & MAINTENANCE EXPENSE				
9	DEPRECIATION & AMORTIZATION				
10	FEDERAL INCOME TAXES				
11	STATE INCOME TAXES				
12	TAXES OTHER THAN INCOME TAXES				
13	(GAIN)/LOSS ON DISPOSITION OF PROPERTY				
14	<u>TOTAL OPERATING REVENUE DEDUCTIONS</u>				
15	<u>OPERATING INCOME</u>				
16	PLUS: AFUDC				
17	LESS: CHARITABLE DONATIONS				
18	INTEREST EXPENSE ON CUSTOMER DEPOSITS				
19	OTHER INTEREST EXPENSE/(INCOME)				
20	<u>ADJUSTED OPERATING INCOME</u>				
21	PLUS: OTHER INCOME/(EXPENSE)				
22	LESS: INTEREST EXPENSE				
23	PREFERRED DIVIDENDS				
24	ITC CAPITAL EXPENSE				
25	<u>INCOME AVAILABLE FOR COMMON EQUITY</u>				
26	ALLOWANCE FOR WORKING CAPITAL				
27	PLUS: NET UTILITY PLANT				
28	LESS: OTHER RATE BASE DEDUCTIONS				
29	<u>TOTAL RATE BASE</u>				
30	TOTAL CAPITAL				
31	COMMON EQUITY CAPITAL				
32	% RATE OF RETURN EARNED ON RATE BASE				
33	% RATE OF RETURN EARNED ON COMMON EQUITY				
34	% EQUITY RETURN AUTHORIZED				

Note:

Column (1) amounts for utilities subject to § 56-585.1 shall come from Schedule 20 Column (5) and shall exclude Rate Adjustment Clauses.
Column (1) amounts for utilities not subject to § 56-585.1 shall come from Schedule 19 Column (3).