

APPLICATION FOR PURCHASE REPLACEMENT HOUSING PAYMENT
(OWNER – OCCUPANT FOR NOT LESS THAN 90 DAYS)

Route: «(Route_Text)»
State Project: «(Project_Number_Text)»
Federal Project:
«(Federal_Rw_Number_Text)»
County: «(Project_City_County_Name)»
UPC: «(Upc_Id)»

Property of «(List_Of_Owners)»
Parcel «(Parcel_Id)»
Displacee:

«(Rw_Util_Mgr_Name)»
«(Rw_Util_Mgr_Title)»
Virginia Department of Transportation

Dear

This is to certify that on _____
(Date) (Name)

-----, (hereinafter referred to in the singular, even though more than one) purchased and occupied **or** contracted for and will occupy decent, safe and sanitary housing. I am requesting a replacement housing payment in the amount of \$_____, which I was advised of by letter from the Virginia Department of Transportation (VDOT) dated «(Offer Date)». This amount was determined by VDOT as the amount necessary, in addition to the acquisition price of \$_____ paid to me by VDOT for my home site, to purchase decent, safe and sanitary replacement housing. In addition, I am requesting compensation for any eligible increased interest cost and incidental expenses incurred due to the financing and purchase of my replacement housing. For your information in determining the amount of payment, I am attaching the following:

- 1. Copy of Truth in Lending Statement provided by mortgagee for replacement housing.
- 2. Copy of statement from mortgagee of property acquired by VDOT showing the unpaid principal balance and remaining term prior to pay-off along with interest rate on that mortgage.
- 3. Copy of closing statement showing expenses incurred to purchase replacement housing.

PROVISIONAL REPLACEMENT HOUSING PAYMENT
(DOES NOT APPLY IF PROPERTY NEEDED FOR PROJECT IS CONVEYED VOLUNTARILY)

As the amount of just compensation for my home site has not been agreed upon, I am requesting this provisional payment with the understanding that if there is an increase in the acquisition price for my home site (land, dwelling, improvements, and damages to the home site, if any), whether determined by the courts or subsequent agreement with VDOT, my replacement housing payment will be recomputed. The computation will compare the increased acquisition price of my home site to the lesser of (a) the available comparable selected by VDOT **or** (b) the actual price paid by me for replacement housing. If the home site represents only a portion of the total property acquired by VDOT, my replacement housing payment will be recomputed based on the same portion of the value used in determining my original replacement housing payment.

If an increase in acquisition price causes the recomputed replacement housing payment to be less than the replacement housing payment requested, I will refund the difference to VDOT from the court award or agreed settlement. I understand that the difference in the replacement housing payment will be deducted from the court award or agreed settlement before final payment is made. However, I will not be required to refund more than the replacement housing payment received.

Mailing Address: _____

Signature of Owner(s)

Date

Phone Number: _____

District Use Only Prevailing Interest Rate %
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